



Property Management Made Easy

Realizing expense reduction with Panini

Executive Summary

Using the Panini **Vision X** has allowed Tieg's Property Services to save time and money to efficiently manage monthly payments from over 300 tenants.

- Minimum of 20-30 labor hours per month eliminated
- Over \$10,800 saved in first year of use

Challenges

Many customers have preexisting banking relationships and require us to maintain our operating accounts with the same. Previously, this meant when rent payments were collected during the first 10 days of the month, a Tieg's employee would have to physically visit up to five different bank locations to make the appropriate deposits.

Physical branch deposits impose added requirements by both banking and State regulatory agencies. Cover sheets, deposit slips, and additional verification steps are unique to each entity and all time consuming.

"The return on our investment from the Panini Vision X has allowed us to be more focused, more efficient, and an all-around better property management organization."

Shannon Tieg's, Owner

Regional President Building Owners & Managers Association (BOMA)



Tieg's Property Services LLC is an experienced property management firm in the Pacific Northwest region.



How Our Product Has Helped

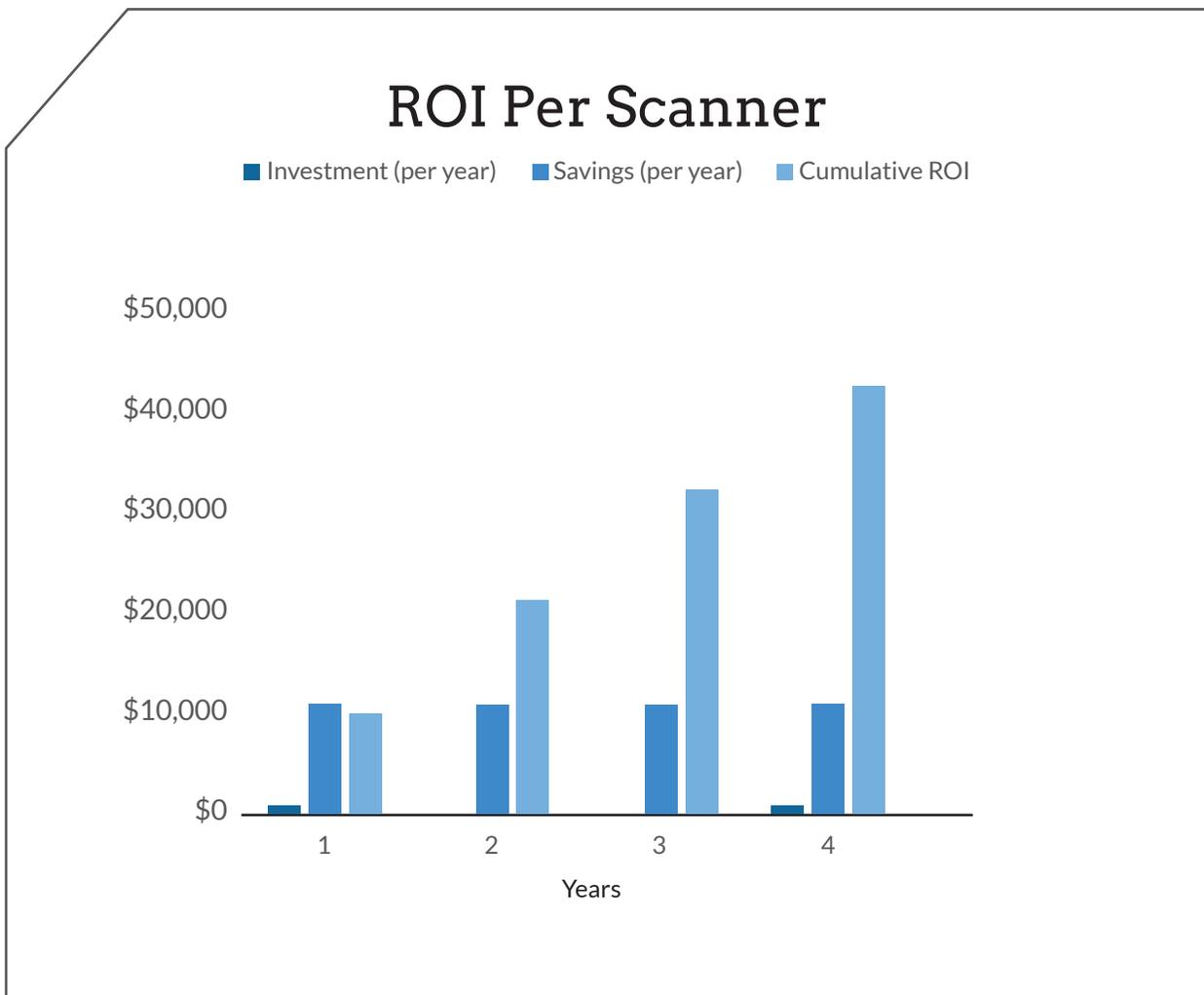
By implementing Panini’s Vision X scanner along with remote deposit software from each financial institution, Tieg’s Property Services was able to professionally deposit the rent payments from the comfort of their own office. Cover sheets, deposit slips, related preparation time and the commute to multiple banks have all been eliminated. It has provided Tieg’s overall better cash flow for their own business operations, increasing their efficiency and bottom line results.

The Results and Return on Investment

By eliminating trips to multiple bank branches and inefficient paperwork, Tieg’s Property Services has conservatively saved 20-30 hours per month of labor. This has allowed their staff to focus on building customer relationships and growing their business. Tieg’s Property Services estimates they have saved at least \$10,800 in their first year thanks to Panini.

“The Panini Vision X is easy to setup and is a workhorse. Virtually no downtime means more time helping customers lease their properties and less time worrying about scanning checks.”

Shannon Tieg’s



The diagram shows a per scanner ROI calculation for Tieg’s Property Services assuming they refresh their device every three years and the estimated time and labor savings remains flat.